

RISBY PARISH COUNCIL

Financial Report 2015

Parish Councillors in 2014/15

Derrick Abrey (Chairman)
 Ian Turner (Vice-Chairman)
 Chris Sutton (responsible for the allotments)
 Jill Gray
 Simon Gray
 Steve Smith
 Julian Reed

Details of Public Land and Building Assets

The Council is responsible for the village greens, the 3 village ponds and the allotments in Aylmer Close.

Annual Governance Statement

Risby Parish Council acknowledges its responsibility for ensuring that there is a sound system of internal control, including the preparation of accounting statements. Risby Parish Council confirms that it has, to the best of its knowledge and belief, with respect to the accounting statements for the year ended 31 March 2015:

1. Approved the accounting statements in accordance with the requirements of the Accounts and Audit Regulations and proper practices.
2. Maintained an adequate system of internal control, including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.
3. Taken all reasonable steps to ensure that there are no matters of actual or potential non-compliance with laws, regulations and proper practices that could have a significant financial effect on the ability of the Council to conduct its business or on its finances.
4. Provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.
5. Carried out an assessment of the risks facing the Council and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.
6. Maintained throughout the year an effective system of internal audit of the Council's accounting records and control systems.
7. Taken appropriate action on all matters raised in reports from internal and external audit.
8. Considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after year-end, have a financial impact on the Council and, where appropriate, have included them in the accounting statements.

This Annual Governance Statement was approved by Risby Parish Council at their meeting on 14th May 2015.

Income and Expenditure Account for Year Ended 31 March 2015 (including expenditure above £100)

Income		Year ending 31/03/14	Year ending 31/03/15
28/04/2014	Precept	£8,072.00	£8,266.00
28/04/2014	Grants	£2,953.00	£2,175.00
11/11/2014	VAT refund	£265.43	£800.90
01/04/14 - 31/03/15	Interest	£5.70	£6.79
01/04/14 - 31/03/15	Consol Dividend	£7.04	£7.04
04/06/2014	Allotment rent	£175.00	£200.00
09/09/2014	Wayleave payment from EDF	£34.89	£38.23
12/07/2013	Broadlands Housing Association	£750.00	£0.00
17/09/2014	Phone costs	£168.65	£164.95
04/11/2013	Other - locality funding for footpath 2	£1,000.00	£0.00
	Total income	£13,431.71	£11,658.91
Expenditure			
01/04/14 - 31/03/15	Staff costs	£3,797.38	£3,981.63

06/11/2014	Training costs (staff and councillors)	£0.00	£5.00
01/04/14 - 31/03/15	Phone costs	£328.91	£239.66
21/05/2014	Insurance	£617.55	£626.55
01/05/2014	Membership of SALC and Community Action Suffolk	£324.00	£331.00
23/09/2014	Audit fees	£160.00	£165.00
01/04/2013	Suffolk ACRE - printing costs of Housing Needs survey	£218.36	£0.00
05/03/2015	Village hall rental	£135.00	£123.00
01/04/14 - 31/03/15	General Power of Competence (GPC)	£65.00	£90.00
01/04/14 - 31/03/15	Maintenance services (grass cutting, annual tree survey and tree works)	£2,558.33	£2,287.50
01/04/14 - 31/03/15	VAT	£800.90	£458.04
01/05/2014	Village hall	£500.00	£500.00
14/11/2013	Resurfacing of footpath 2	£1,000.00	£0.00
27/11/2013	New grit bin	£98.00	£0.00
01/04/14 - 31/03/15	Water charges for allotment	£95.50	£107.38
	Total Expenditure	£10,698.93	£8,914.76
	Transfers (current account)		
	To current acc from deposit		£7,000.00
	From current acc to deposit		£0.00
	Transfers (deposit account)		
	To deposit acc from current		£0.00
	From deposit acc to current		£7,000.00
	B/f April 1st 2014		£10,061.17
	Add total income		£11,658.91
	Less total expenditure		£8,914.76
	Balance as of 31/03/15		£12,805.32
	Year end bank reconciliation		
	Current account balance as per bank statement		£297.37
	Balance of deposit account		£12,507.95
	Less uncleared payments		£0.00
	Total balances as at 31/03/15		£12,805.32

Significant Variations in Accounts from 2014 to 2015 as listed above (more than 10%)

Income

Grant from St Edmundsbury Borough Council

St Edmundsbury Borough Council cut its Parish Council Support Grant and its Council Tax Support Grant by 25% in 2015.

VAT Refund

The Council claims back VAT at the end of each financial year. The VAT receipt of £800.90 relates to the financial year 2013/14. It claimed back more VAT in 2014/15 as it spent more on goods in 2013/4 where the VAT could be reclaimed.

Allotment Rent

The Council rented more allotments in 2015.

Broadland Housing

In 2014 the Council cut the grass in Giles Way which belongs to Broadland Housing. Broadlands paid £750 per annum for this work. In 2015 Broadlands took on the responsibility for cutting the grass in Giles Way itself.

Other - Locality Funding

The Council received locality funding from Suffolk County Council to cover the cost of resurfacing footpath 2.

Expenditure

Maintenance services

The Council carried out tree works as highlighted in the annual tree survey in 2014, but not in 2015 as no urgent matters were highlighted.

VAT

The Council paid less VAT in 2014/15 as it spent less on goods and services where VAT can be reclaimed.

Resurfacing of footpath 2

The Council paid £1,000 in 2014 for the resurfacing footpath 2. This was a one off expense. The cost was refunded by Suffolk County Council as part of their locality funding.